EUROPEAN AIR LAW ASSOCIATION

1ST COPENHAGEN AIRCRAFT FINANCE LEGAL SEMINAR

KEY ISSUES IN RESPECT OF
AIRCRAFT LEASE AGREEMENTS
AND AIRCRAFT FINANCE DOCUMENTS

FRIDAY 29TH SEPTEMBER 2006 HOTEL SKT. PETRI, COPENHAGEN

EUROPEAN AIR LAW ASSOCIATION (EALA) 1ST AIRCRAFT FINANCE LEGAL SEMINAR

EALA has since 1989 at its annual meetings presented a variety of legal and regulatory issues relevant to the airline industry in general. Since 1997 EALA has had the pleasure to arrange biennial seminars in Munich focusing on liability topics for the airline and aerospace industries. EALA now proposes to add a biennial seminar in Copenhagen devoting time and providing expert panels on legal issues of aircraft finance, the first one to be held on 29 September 2006. The objective is to review a number of legal problems relative to the drafting of aircraft lease agreements and aircraft finance documents. Four panels are contemplated for this one-day event.

- The first panel will discuss aircraft finance techniques seen from the perspective of airlines and financiers.
- Thereafter a panel will review the insurance requirements customarily contained in aircraft lease and finance agreements.
- · Thirdly, repossession procedures and problems will be dealt with from various national law perspectives.
- Finally, a panel will review the most recent developments in taking security over aircraft and its various components.

EALA invites all aviation lawyers, aircraft financiers, insurance providers and airline representatives to attend.

You are cordially invited to attend the conference dinner on Thursday evening, 28 September 2006.

Please book at your earliest convenience for this new event under the auspices of EALA.

PROGRAMME

THURSDAY 28th September 2006

DELEGATES DINNER

19:00 Cocktail Reception and Dinner

The dining room of Gorrissen Federspiel Kierkegaard

Dinner Address

Toby MacCary, Vice President and Corporate Counsel, International Lease Finance Corporation, Los Angeles.

FRIDAY 29TH SEPTEMBER 2006

CONFERENCE

08:00 - 09:00 **Registration**

09:00 - 09:15 **Opening Address**

Professor P. D. Dagtoglou, President of EALA, and Henrik Lind, Secretary of EALA

09:15 – 10:45 Aircraft finance from the airlines' and financiers' perspective

Moderator: Jan Dernestam, Partner, Mannheimer Swartling, Stockholm.

Panellists: Johan Törngren, Senior Vice President & Head of SAS Group
Finance & Asset Management, SAS AB, Stockholm. The airline

perspective.

Matthias Reuleaux, Legal Counsel, Norddeutsche Landesbank

Girozentrale. The financiers' perspective.

Mario Jacovides, Partner, Allen & Overy, London. Iberia's innovative

finance techniques.

10:45 - 11:00 **Coffee/tea**

11:00 – 12:30 Insurance issues for lessors, lessees and financiers

Moderator: *Dr. P. Nikolai Ehlers*, Ehlers, Ehlers & Partner, Munich-Berlin. Panellists: *Andrew Sommerville*, AON. **Overview of aircraft insurance**.

Martin O'Brien, Managing Director, TOBA Limited, former Senior Vice President of GECAS. AVN 67B and lease insurance covenants. Gary Westerberg, Partner, Lord, Bissell & Brook LLP, Chicago.

Lessor legal liability.

12:30 - 14:00 Lunch

14:00 – 15:30 **Repossession of aircraft**

Moderator: Søren Fogh, Partner, Gorrissen Federspiel Kierkegaard.

Panellists: Knut Boye, Partner, Simonsen Advokatfirma DA. The Norwegian

perspective.

Robert Ricketts, Partner, Clark Ricketts, London. The English

perspective.

Thomas McDonald, Partner, White & Case, Paris. The French

perspective.

15:30 - 15:45 Coffee/tea

15:45 – 17:15 Security over aircraft, engines and spares

Moderator: *John Pritchard*, Partner, Holland & Knight, New York. Panellists: *Berend Crans*, Partner, De Brauw Blackstone Westbroek,

Amsterdam. The Cape Town Convention.

Gavin Hill, Partner, Clyde & Co. Beaumont & Son, London. The

English perspective.

Dr. Konrad Schott, Partner, Freshfields Bruckhaus Deringer,

Frankfurt am Main. The German perspective.

17:15 – 17:30 President's closing remarks

Professor P. D. Dagtoglou, President of EALA

17:30 – 18:30 Cocktail Reception

EUROPEAN AIR LAW ASSOCIATION AIRCRAFT FINANCE LEGAL SEMINAR

COPENHAGEN, FRIDAY 29TH SEPTEMBER 2006

DRINKS RECEPTION AND DINNER THURSDAY 28TH SEPTEMBER 2006

Speakers and delegates are invited to a drinks reception and dinner to commence at 7 pm at **the offices of Gorrissen Federspiel Kierkegaard**, H.C. Andersens Boulevard 12, DK-1553 Copenhagen V. The charge for the dinner is included in the conference fee.

CONFERENCE VENUE

Hotel Skt. Petri, Krystalgade 22, DK-1172 Copenhagen, Denmark. Telephone: +45 33 45 98 00. Telefax: +45 33 45 91 10.

CONFERENCE FEE / REGISTRATION

The conference fee (to include dinner, drinks, lunch and conference papers) is GBP 525 for members (as at 1 September 2006) and GBP 625 for non-members. The 2006 membership fee is GBP 25 for individuals and GBP 75 for companies/firms. Registration should be made by completing the enclosed form.

HOTEL ACCOMMODATION

A limited number of rooms have been reserved at the following hotels:

Hotel Skt. Petri (which is also the conference venue), Krystalgade 22, DK-1172 Copenhagen K, Denmark. Telephone: +45 33 45 98 00. Telefax: +45 33 45 91 10. E-mail: reservation@hotelsktpetri.com. The rate is DKK 1,495 / around 200 EURO for a double room per night, including breakfast.

Hotel The Square, Rådhuspladsen 14, DK-1550 Copenhagen V. Telephone: +45 3338 1200. Telefax: +45 3338 1201. E-mail: thesquare@arp-hansen.dk (Ref. No. B1 438800). The rate is DKK 1,260 / around 168 EURO for a double room per night, including breakfast.

Rooms are available on a first come first served basis and bookings should be made directly with the relevant hotel as soon as possible by referring to the *European Air Law Association Seminar*.

CANCELLATIONS / CHANGES

The closing date for reservations is 15th September 2006, although the organizers may, at their discretion, accept later reservations. Cancellations can be accepted up to 20th September 2006, subject to deduction of GBP 50 to cover administration. Thereafter there will be no refund. Cancellations should be notified to Dr. P. Nikolai Ehlers at the address provided. The name of the delegate may be changed at any time before commencement of the conference.

PROGRAMME CONTENT

The language of the conference will be English. While every effort will be made to maintain the programme as described, the EALA reserves the right to alter the content of the conference or the names of the speakers without notice.

LAW SOCIETY CPD

The conference has been approved by the Law Society of England and Wales for the purposes of Continuous Professional Development credits under reference BXK/EALA.